



Commodities Technical Outlook

Date 16 Apr 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
GOLD 5 June 2019 CMP: 31856 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		31811	31722	31633	31527
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		31901	31990	32079	32187
	Buy gold around 31750-31760 Tgt 31950 SL 31670				
SILVER 5 May 2019 CMP:37273 Trend : Sideways	Supports	Support 1	Support 2	Support 3	Support4
		37177	36936	36648	36314
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		37370	37612	37903	38245
	Buy near 37000 Tgt 37377 SL 36800				
CRUDE 18 Apr 2019 CMP: 4403 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4386	4361	4334	4304
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4420	4445	4473	4503
	Sell around 4435-4438 Tgt 4400 SL 4458				



NG 25 APR 2019 CMP 181.10 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		179	177	174	170
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		183	186	189	193
	Buy near 178 Tgt 188.50 SL 183				

COPPER 30 APR 2019 CMP 450.5 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		448	445	442	439
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		453	456	459	462
	Sell around 451.70 Tgt 445.7 SL 454				

ALUM 30 APR 2019 CMP 148.20	Supports	Support 1	Support 2	Support 3	Support4
		147.6	147.0	146.1	144.6
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		149	152	136	139
	Buy around 147 Tgt 148.5 SL 146.8				

LEAD 30 APR 2019 CMP: 135.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		134.7	134.1	133.2	131.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		135.8	136.4	137.3	138.8
	Buy around 134.20 Tgt 135.8 SL 133				



NICKEL 30 APR 2019 CMP 900.60 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		893.1	884.2	873.8	862.0
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		908.1	917.2	927.8	940.0
	Buy near 900 Tgt 913 SL 893				

ZINC 30 APR 2019 CMP 229.30 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		228.5	227.8	226.7	224.8
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		230.1	230.8	232.0	233.9
	Sell near 229.60 Tgt 227.0 SL 231				

Intraday key support & resistance Agri

SYBEANIDR 20 May2019 CMP 3755 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		3740	3709	3679	3642
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3770	3801	3832	3869
	Sell around 3750 Tgt 3712 SL 3780				

SYOREF 20 May 2019 CMP 722.35 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		716	702	689	673
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		729	743	756	773
	Sell near 723.7 Tgt 718.9 SL 727				



GUARSEED 20 May 2019 CMP 4457 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4440	4407	4374	4334
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4474	4507	4541	4581
	Sell near 4420 Tgt 4350 SL 4450				

RMSEED 20 May 2019 CMP 3791 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		3776	3745	3714	3678
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3806	3837	3868	3906
	Sell near 3800 Tgt 3750 SL 3830				

CHANA 20 May 2019 CMP 4532 Trend: Down	Supports	Support 1	Support 2	Support 3	Support4
		4515	4482	4448	4408
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4549	4583	4617	4657
	Sell near 4500 Tgt 4460 SL 4540				

Call of the day

Buy Silver 37000 Tgt 37370 SL 36800



Major Global Announcements

No important event is scheduled today

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